



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	R	Papaleo	12/31/2023	TPapaleo@riveredgenj.org

**Chief Administrative Officer**

Lissette		Aportela		laportela@riveredgenj.org
----------	--	----------	--	---------------------------

**Chief Financial Officer**

Chris		Battaglia		<a href="mailto:ChrisB@ttaglia.com">ChrisB@ttaglia.com</a>
-------	--	-----------	--	--

**Municipal Clerk**

Anne		Dodd		adodd@riveredgenj.org
------	--	------	--	-----------------------

**Registered Municipal Accountant**

Steven	D	Wielkotz		sdw@w-cpa.com
--------	---	----------	--	---------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Dario		Chiningo	12/31/2023	DChiningo@riveredgenj.org
Indira		Kinsella	12/31/2023	IKinsella@riveredgenj.org
Klodiana		Mallelari	12/31/2024	kmallelari@riveredgenj.org
Michelle		Kaufman	12/31/2024	MKaufman@riveredgenj.org
Barry		Benson	12/31/2025	BBenson@riveredgenj.org
Lissa		Montisano-Koen	12/31/2025	LMontisanoKoen@riveredgenj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.940	\$13,990,221.30	25.43%	\$3,716.06
Municipal Library	0.044	\$660,365.00	1.20%	\$173.94
Municipal Open Space	0.010	\$148,683.07	0.27%	\$39.53
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.198	\$17,804,200.00	32.36%	\$4,736.00
Regional School District	1.185	\$17,621,505.00	32.03%	\$4,684.60
County Purposes	0.310	\$4,596,376.90	8.36%	\$1,225.51
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.013	\$189,941.74	0.35%	\$51.39
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2022 Budget)</b>	<b>3.700</b>	<b>\$55,011,293.01</b>	<b>100.00%</b>	<b>\$14,627.04</b>

Total Taxable Valuation as of	October 1, 2022	<u>\$1,495,565,926.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$395,325.30</u>

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.940	0.986	4.87%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$13,990,221.30	\$14,742,457.37	5.38%	\$752,236.07

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,716.06	\$3,896.90	4.87%	\$180.84

### Current Year 2023 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$14,742,457.37
Municipal Library	ACTUAL	\$705,966.77
Municipal Open Space	ACTUAL	\$149,556.59
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$18,160,284.00
Regional School District	ESTIMATED	\$17,973,935.00
County Purposes	ESTIMATED	\$4,688,303.43
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$193,740.57
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$56,614,243.73</b>

Revenue Anticipated, Excluding Tax Levy	4,206,823.26
Budget Appropriations, before Reserve for Uncollected Taxes	19,085,247.40
Total Non-Municipal Tax Levy	\$41,165,819.59
Amount to be Raised by Taxes - Before RUT	\$56,044,243.73
Reserve for Uncollected Taxes (RUT)	\$570,000.00
Total Amount to be Raised by Taxes	\$56,614,243.73

% of Tax Collections used to Calculate RUT	<u>98.99%</u>
--	---------------

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	54,943,959.50
Total Tax Levy, CY 2022	55,219,381.43
% of Taxes Collected, CY 2022	<u>99.50%</u>
Delinquent Taxes - December 31, 2022	<u>\$233,422.87</u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	28.04%	\$340,000.00	\$1,212,500.00	\$1,552,500.00	\$1,552,500.00							
08	Local Revenue	-2.36%	(\$8,391.92)	\$355,991.92	\$347,600.00	\$347,600.00							
09	State Aid (without offsetting appropriation)	5.83%	\$62,442.86	\$1,070,715.00	\$1,133,157.86	\$1,133,157.86							
08	Uniform Construction Code Fees	0.00%	(\$11.00)	\$221,211.00	\$221,200.00	\$221,200.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-67.71%	(\$87,100.05)	\$128,635.45	\$41,535.40	\$41,535.40							
08	Other Special Items	-14.93%	(\$113,383.85)	\$759,213.85	\$645,830.00	\$645,830.00							
15	Receipts from Delinquent Taxes	-4.21%	(\$11,650.91)	\$276,650.91	\$265,000.00	\$265,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	1.74%	\$252,718.15	\$14,489,739.22	\$14,742,457.37	\$14,742,457.37							
07	Minimum Library Tax	6.91%	\$45,601.77	\$660,365.00	\$705,966.77	\$705,966.77							
54	Open Space Levy Tax	0.21%	\$313.82	\$149,242.77	\$149,556.59	\$0.00	\$149,556.59						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>2.49%</b>	<b>\$480,538.87</b>	<b>\$19,324,265.12</b>	<b>\$19,804,803.99</b>	<b>\$19,655,247.40</b>	<b>\$149,556.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	12.00	5.00%	\$65,084.00	\$1,302,346.00	\$1,367,430.00	\$1,367,430.00								
21	Land-Use Administration	0.00	1.00	-2.78%	(\$1,584.00)	\$56,984.00	\$55,400.00	\$55,400.00								
22	Uniform Construction Code	2.00	6.00	13.17%	\$34,700.00	\$263,550.00	\$298,250.00	\$298,250.00								
23	Insurance	0.00	0.00	17.98%	\$219,984.00	\$1,223,775.00	\$1,443,759.00	\$1,443,759.00								
25	Public Safety	25.00	33.00	3.53%	\$151,835.00	\$4,304,395.00	\$4,456,230.00	\$4,456,230.00								
26	Public Works	23.00	1.00	24.44%	\$683,289.00	\$2,796,296.00	\$3,479,585.00	\$3,479,585.00								
27	Health and Human Services	0.00	4.00	-6.83%	(\$13,565.00)	\$198,575.00	\$185,010.00	\$185,010.00								
28	Parks and Recreation	2.00	51.00	-0.09%	(\$461.48)	\$513,468.07	\$513,006.59	\$363,450.00	\$149,556.59							
29	Education (including Library)	4.00	1.00	2.18%	\$17,610.00	\$806,513.00	\$824,123.00	\$824,123.00								
30	Unclassified	0.00	0.00	-18.17%	(\$26,100.05)	\$143,640.45	\$117,540.40	\$76,005.00	\$41,535.40							
31	Utilities and Bulk Purchases	0.00	0.00	-0.63%	(\$13,990.00)	\$2,226,450.00	\$2,212,460.00	\$2,212,460.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	4.42%	\$17,000.00	\$385,000.00	\$402,000.00	\$402,000.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00								
36	Statutory Expenditures	0.00	0.00	8.31%	\$145,999.00	\$1,757,236.00	\$1,903,235.00	\$1,903,235.00								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	0.00%	\$0.00	\$6,765.00	\$6,765.00	\$6,765.00								
43	Court and Public Defender	1.00	2.00	16.07%	\$18,080.00	\$112,520.00	\$130,600.00	\$130,600.00								
44	Capital	0.00	0.00	-66.29%	(\$295,000.00)	\$445,000.00	\$150,000.00	\$150,000.00								
45	Debt	0.00	0.00	-2.45%	(\$36,150.00)	\$1,475,000.00	\$1,438,850.00	\$1,438,850.00								
46	Deferred Charges	0.00	0.00	659.79%	\$152,453.70	\$23,106.30	\$175,560.00	\$175,560.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$570,000.00	\$570,000.00	\$570,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>62.00</b>	<b>111.00</b>	<b>5.99%</b>	<b>\$1,119,184.17</b>	<b>\$18,685,619.82</b>	<b>\$19,804,803.99</b>	<b>\$19,613,712.00</b>	<b>\$41,535.40</b>	<b>\$149,556.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					American Rescue Plan Act	\$400,000.00	\$296,884.92 remaining, available for 2024
<b>X</b>					Municipal Relief Fund Aid	\$55,136.86	Non-recurring state aid

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	25	\$2,362,600.00	0.16%	15A Public Schools	3	\$39,369,100.00	28.66%
2 Residential	3,233	\$1,278,086,699.00	85.46%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	91	\$49,198,900.00	35.81%
4A Commercial	124	\$109,768,600.00	7.34%	15D Church and Charities	7	\$24,431,600.00	17.78%
4B Industrial	2	\$9,882,700.00	0.66%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	16	\$90,997,900.00	6.08%	15F Other Exempt	22	\$24,384,000.00	17.75%
5A/5B Railroad	6	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$4,467,427.00	0.30%				
<b>Total</b>	<b>3,407</b>	<b>\$1,495,565,926.00</b>	<b>100.00%</b>	<b>Total</b>	<b>123</b>	<b>\$137,383,600.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>70.14%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$2,132,258,234.96</b>			
<b>Total # of property tax appeals filed in 2022</b>							
				County Tax Board	26.00		
				State Tax Court	15.00		
<b>Number of 2022 County Tax Board decisions appealed to Tax Court</b>				3.00			
<b>Number of pending property tax appeals in State Tax Court</b>				20.00			
<b>Amount paid out by municipality for tax appeals in 2022</b>				\$0.00			
					Percentage of Exempt vs. Non-Exempt Properties <u>                    9.19%</u>		

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>		X													<b>Total Long Term Exemptions - GRAND TOTAL</b>					

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	31,218.50	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,218.50
Supervisory Staff (Department Heads & Managers)	6.00	3.00	994,971.53	\$720,800.00	\$0.00	\$92,595.03	\$126,435.30	\$55,141.20
Police Officers (Including Superior Officers)	25.00	25.00	5,310,318.08	\$3,643,040.00	\$270,000.00	\$1,059,539.00	\$281,000.00	\$56,739.08
Fire Fighters (Including Superior Officers)	0.00	2.00	75,355.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$5,355.00
All Other Union Employees not listed above	17.00	0.00	1,923,679.70	\$1,266,800.00	\$173,000.00	\$162,735.00	\$211,000.00	\$110,144.70
All Other Non-Union Employees not listed above	14.00	24.00	2,259,401.80	\$1,633,688.00	\$4,000.00	\$209,865.97	\$286,564.70	\$125,283.13
<b>Totals</b>	<b>62.00</b>	<b>61.00</b>	<b>10,594,944.61</b>	<b>\$7,363,328.00</b>	<b>\$447,000.00</b>	<b>\$1,524,735.00</b>	<b>\$905,000.00</b>	<b>\$354,881.61</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22.00	\$14,252.06	\$313,545.24	20.00	\$11,662.03	\$233,240.52
Parent & Child	6.00	\$25,273.04	\$151,638.24	5.00	\$20,618.40	\$103,092.00
Employee & Spouse (or Partner)	3.00	\$28,650.12	\$85,950.36	4.00	\$23,192.34	\$92,769.36
Family	17.00	\$39,865.51	\$677,713.68	16.00	\$32,533.56	\$520,536.96
Employee Cost Sharing Contribution (enter as negative - )			(\$324,616.26)			(\$290,752.62)
<b>Subtotal</b>	<b>48.00</b>		<b>\$904,231.26</b>	<b>45.00</b>		<b>\$658,886.22</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>48.00</b>		<b>\$904,231.26</b>	<b>45.00</b>		<b>\$658,886.22</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
River Edge Superior Officers Association	632.75	\$49,290.47	X	X	
River Edge PBA Local 201	3210.75	\$183,442.86	X	X	
Local 108, RWDSU, AFL-CIO	3067.05	\$113,905.40	X	X	
Management Other Non Affiliated Workers	1030.87	\$43,282.12		X	X
Library	813.90	\$42,831.11			
<b>Totals</b>	8755.32	\$432,751.96			
<b>Total Funds Reserved as of end of 2022</b>					
<b>Total Funds Appropriated in 2023</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year	2024	2025	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$11,325,000.00	\$11,325,000.00	\$0.00				
Regional School Debt	\$1,250,474.71	\$1,250,474.71	\$0.00				
<u>Utility Fund Debt</u>			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$12,844,338.95		\$12,844,338.95				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$8,435,000.00		\$8,435,000.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$33,854,813.66</b>	<b>\$12,575,474.71</b>	<b>\$21,279,338.95</b>				
Population (2020 census)	12,049						
Per Capita Gross Debt	\$2,809.76						
Per Capita Net Debt	\$1,766.07						
3 Year Average Property Valuation		\$2,015,062,011.33					
Net Debt as % of 3 Year Average Property Valuation		1.06%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$1,290,000.00	\$990,000.00	\$990,000.00	\$5,165,000.00			
Bonds - Interest	\$148,850.00	\$130,500.00	\$120,875.00	\$340,825.00			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>	<b>\$1,438,850.00</b>	<b>\$1,120,500.00</b>	<b>\$1,110,875.00</b>	<b>\$5,505,825.00</b>			
Total Principal	\$1,290,000.00	\$990,000.00	\$990,000.00	\$5,165,000.00			
Total Interest	\$148,850.00	\$130,500.00	\$120,875.00	\$340,825.00			
% of Total Current Year Budget	7.27%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating		AA+/Stable					
Year of Last Rating		2020					
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	County	County of Bergen	Snow Removal	Snow Removal				\$6,765.00
<b>Receiving</b>	Municipality	Borough of Paramus	Process Sewerage	Process Sewerage		1/7/1997	None	\$129,030.00
<b>Receiving</b>	Municipality	City of Hackensack	Process Sewerage	Process Sewerage		1/1/2019		\$129,030.00
	<b>Amount Received Page Total</b>							\$0.00
	<b>Amount Paid Page Total</b>							\$0.00
	<b>Page Total</b>							\$264,825.00

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								\$0.00
								\$0.00
								\$264,825.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
